



San Francisco, 2 April 2024 - Magrathea, a company developing innovative technology for the production of carbon neutral light metal from seawater, has signed a sustainable supply agreement with Cargill, one of the world's leading salt producers.

In February, Magrathea announced a \$28M public-private partnership with the US Department of Defense to fund the scale-up of the company's technology for producing light metal. The announcement can be found [here](#). Cargill will supply source material during the pilot and demonstration plant scale-up.

"In partnership with Cargill, we will deliver on our promise of making metal without mining," said Alex Grant, CEO of Magrathea. "Not just any metal, but inherently carbon neutral light metal that is needed now more than ever for manufacturing lighter, more efficient vehicles. We're honored to have a renewable seawater-based magnesium supply agreement with Cargill, a company which has operated in the San Francisco Bay for generations."

Cargill produces sea salt from seawater and naturally produces magnesium co-products that are ideal feedstock for Magrathea's smelting technology. With Magrathea's headquarters and R&D operations in the San Francisco Bay Area, this proximity provides the company with an efficient supply chain and a partner who shares key sustainability values. The metal produced by Magrathea from Cargill's brine will be used in a variety of decarbonization applications.

About Magrathea

Magrathea is a technology company based in California developing a new generation of electrolytic process for making carbon neutral metal from seawater and brines for the era of electrification and decarbonization. For media inquiries, please contact media@magratheametals.com.

About Cargill

Cargill is committed to providing food, ingredients, agricultural solutions, and industrial products to nourish the world in a safe, responsible, and sustainable way. Sitting at the heart of the supply chain, Cargill partners with farmers and customers to source, make and deliver products that are vital for living.

Their 160,000 team members innovate with purpose, providing customers with life's essentials so businesses can grow, communities prosper, and consumers live well. With 159 years of experience as a family company, Cargill looks ahead while remaining true to their values. They put people first, reach higher and do the right thing—today and for generations to come. For more information, visit Cargill.com and the Cargill News Center.